

FISCAL NOTE

HB 2523 - SB 2800

February 6, 1998

SUMMARY OF BILL: Authorizes local governments to issue general obligation bonds or revenue bonds for telecommunication services; exempts municipal telecommunications services from the regulatory jurisdiction of the Tennessee Regulatory Authority.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Exceeds \$100,000 / Permissive

Assumes that any local government issuing such bonds would incur costs for debt service.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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